



PENNAR INDUSTRIES LIMITED

Letter No. PIL/AGM/2016/01

Dated: 30th September, 2016

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Ishwari Vaidya Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal Scrip Symbol: PENIND	Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East) Mumbai - 400 093 K.A.: Ms. Priyamvada Dange Scrip Symbol: PENIND
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Dear Sir/Madam,

Sub: Proceedings of the 40th Annual General Meeting (AGM) held on 30th September, 2016 - reg.
Ref: Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we hereby inform you that the 40th AGM of the Company was held today at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032. A copy of the summary of proceedings of 40th AGM as required under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited


Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058



Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

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CIN No: L27109AP1975PLC001919

A Summary of proceedings of 40th Annual General Meeting

The 40th Annual General Meeting (AGM) of the Members of M/s. Pennar Industries Limited (the Company) was convened at 11:30 A.M. (IST) on Friday the 30th day of September, 2016 at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032 and concluded at 1:00 P.M. (IST).

Mr. Nrupender Rao chaired the meeting. He introduced the Directors, CFO and CS on dias, Statutory Auditors and Secretarial Auditors to the Members and he further informed that the statutory registers are available for Inspection.

The requisite quorum being present, the Chairman called the meeting to order. Mr. Nrupender Rao, Mr. Aditya Rao, Mr. K Lavanya Kumar, Mr. P V Rao and Mr. B Kamalaker Rao directors of the Company attended the meeting. The quorum was present throughout the meeting. 366 Members were present in person and 3 Proxys attended the meeting.

The Chairman delivered his speech followed by presentations made by Mr. Aditya Rao, Vice-Chairman and Managing Director of the Company; Mr. P V Rao, Managing Director of PEBS Pennar; Mr. Aditya Rao, Director of Pennar Enviro, Subsidiaries of the Company.

The Chairman covered the items of Ordinary business and Special business, explaining the objective and implications of the resolutions before they put to vote.

The chairman gave an opportunity to ask questions and seek clarifications on the resolutions set out in the Notice and Financials of the Company. Thereafter, queries/clarifications were responded by the Board Members.

The Company Secretary informed that the Company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting from 26th September, 2016 (10:00 A.M.) to 29th September, 2016 (5:30 P.M.) and voting through ballot was also provided at AGM venue. It was informed that there would be no voting by show of hands.

The following items of business as per the Notice of 40th AGM were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2016 together with the reports of the Board of directors and the auditors thereon.
2. To appoint a Director in the place of Mr. Aditya Rao (DIN: 01307343) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in the place of Mr. Vishal Sood (DIN: 01780814) who retires by rotation and being eligible offers himself for re-appointment.
4. To Ratify the appointment of M/s. Rambabu & Co., as Statutory Auditors of the Company and to fix their remuneration.

Special Business:

5. To confirm the appointment of Mr. C Parthasarathy (DIN: 00079232) as Director.
6. To appoint Mr. C Parthasarathy (DIN: 00079232) as an Independent Director.
7. To confirm the appointment of Mr. P V Rao (DIN: 03157581) as Director who was appointed as Additional Director.
8. To ratify the remuneration payable to M/s. Shaik & Associates., Cost Auditors for the financial year ending 31st March, 2017
9. To approve the material related party transactions.
10. To Create Charges.
11. To borrow in excess of paid-up capital and free reserves.
12. To serve documents on its members.



M. M. Shaik

M/s. Irfan & Associates, Company Secretaries was appointed as Scrutinizer for said e-voting and voting through ballot at the venue of the AGM. The Chairman authorised the Mr. Aditya Rao, Vice-Chairman and Managing Director or Mr. Mirza Mohammed Ali Baig, Company Secretary and Compliance Officer of the Company to declare the results of voting.

As per the scrutinisers report, all the resolutions as set forth in the 40th Annual General Meeting were passed by the members with requisite majority.

Thanking you,

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

