



PENNAR INDUSTRIES LIMITED

Letter No. PIL/SE/2016-17/001

Dated: 24th November, 2016

Place: Hyderabad

BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms. Ishwari Vaidya	The National Stock Exchange of India Limited BandraKurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal	Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East), Mumbai - 400 093 K.A.: Mr. Raviraj Nirbhawane
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Dear Sir/Madam,

Sub: Updates on subsidiary company viz., M/s. Pennar Renewables Private Limited - reg.
BSE Scrip code: 513228 / NSE Symbol: PENIND / MCX Symbol: PENIND

With reference to the subject cited above, we hereby inform you that Pennar Industries Limited (PIL) has invested initially Rs. 2.9 lacs and acquired 29,411 no. of Equity shares on 14.10.2015 and pursuant to the said investment M/s. Pennar Renewables Private Limited (PRPL) becomes the subsidiary company. Later on as per the understanding and terms of the Investment the PIL has further invested an amount of Rs. 49.5 Crores for 49,80,392 No. of Equity shares in PRPL.

The details of these investments were reported in the Annual Report of the company for the Financial Year 2015-16, The audited financial statement of the subsidiaries are also updated in the website of the company viz, www.pennarindia.com and also available in other public sources.

To give a better understanding to our Stakeholders in the Company, we are further intimating the above details of the Investment made in PRPL.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer



Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

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