



Annexure - I
Compliance Report on Corporate Governance
[Pursuant to regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Name of the Listed Entity: M/s. Pennar Industries Limited
2. Quarter Ending: 31st December, 2019

I. Composition of the Board of Directors									
Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non Executive/Independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Joginapally Venkata Nrupender Rao	00089922 ACDPJ5615R	Executive Chairman	23.09.1995	-	1	0	0	
Mr.	Aditya Narsing Rao	01307343 ADVPJ6046K	Vice Chairman/ Managing Director	30.09.2019	-	1	Listed-1	0	
Mr.	Lavanya Kumar Rao Kondapally	01710629 ACVPK3179R	Executive Director	28.09.2018	-	1	0	0	
Mr.	Chandrasekhar Sripada	02813923 AAKPC0844N	Non-Executive Independent Director	30.09.2019	5 Years	1	0	0	
Mr.	Vishal Satinder Sood	01780814 AMSPS9805K	Non-Executive	31.01.2012	-	2	0	0	
Mr.	Potluri Venkateswara Rao	03157581 AGJPP7796D	Joint Managing Director	30.09.2019	-	1	0	0	
Mr.	Comandur Parthasarathy	00079232 AAFPC7617L	Independent	09.11.2015	5 Years	1	Listed-1	0	
Mr.	Bandari Kamalakar Rao	00038686 AERP5183N	Independent	30.09.2019	5 Years	2	Listed-3	Listed -3	
Mr	Manish Mahendra Sabharwal	00969601 AGVPS6333F	Independent	30.09.2019	5 Years	2	0	0	
Mr.	Varun Chawla	02097425	Independent	30.09.2019	5 Years	1	Listed-2	0	

		AGBPC1165H										
Mr.	Eric James Brown	07670880 N.A NRI	Non Executive Director	28.09.2018	-	1	Listed -1	0				
Ms	Bharati Pinnamaneni Jacob	00174865 AAMPJ2614H	Non Executive Independent Director	30.09.2019	5 Years	1	0	0				
II. Composition of Committees												
Name of the Committee												
Name of Committee members												
Category (Chairperson/Executive/ Non Executive/ independent/ Nominee)												
1. Audit Committee												
Bandari Kamalakar Rao Varun Chawla C Parthasarathy Eric James Brown												
Independent Chairman Independent Independent Non Executive												
2. Nomination & Remuneration Committee												
Bandari Kamalakar Rao Varun Chawla C Parthasarathy Joginapally Venkata Nrupender Rao Chandrasekhar Sripada												
Independent Chairman Independent Independent Executive Non-Executive Independent Director												
3. Risk Management Committee (if applicable)												
NA												
4. Stakeholders Relationship Committee												
Bandari Kamalakar Rao Varun Chawla Aditya Narsing Rao												
Independent Chairman Independent Vice Chairman/Managing Director												
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen												
III. Meeting of Board of Directors												
Date(s) of Meeting (if any) in the previous quarter			Date(s) of Meeting (if any) in the relevant quarter			Maximum gap between any two consecutive (in number of days)						
12 th August, 2019			12 th November, 2019			Ninety One (91)						
Date(s) of meeting of the committee in the relevant quarter			Whether requirement of Quorum met (details)			Date(s) of meeting of the committee in the previous quarter			Maximum gap between any two consecutive meetings in number of days*			
									IV. Meeting of Committee			

8 th November, 2019	Yes	9 th August, 2019	Ninety (90)
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions (*)			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained		YES	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA	
<p>Note 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p> <p>(*) The details of the material transactions entered into with the related party are attached herewith as attachment -1.</p>			
VI. Affirmations			
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (a) Audit Committee (b) Nomination & remuneration committee (c) Stakeholders relationship committee (d) Risk management committee (applicable to the top 100 listed entities)</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NIL</p>			
		for Pennar Industries Limited  Mirza Mohammed Ali Baig Company Secretary & Compliance Officer ACS 29058	
Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.			

Attachment - 1 to the Compliance Report on Corporate Governance

Details of the material transactions entered into with the related party for the Quarter ended 31st December, 2019
[Pursuant to regulation 27(2)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

NA

for Pennar Industries Limited



A handwritten signature in blue ink, appearing to read "Mirza Mohammed Ali Baig".

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058