

PENNAR INDUSTRIES LIMITED

PART I Statement of Standalone Unaudited Results for the Quarter ended September 30, 2012

₹ in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2012	30 June 2012	30 September 2011	30 September 2012	30 September 2011	31 March 2012
1	Income from operations						
	Gross Sales	22,859	25,354	25,908	48,213	54,582	110,662
	Less : Excise Duty	2,293	2,592	2,242	4,885	4,740	9,532
	Less : Sales Tax	779	887	864	1,666	1,719	3,476
	Net sales from operations	19,787	21,875	22,802	41,662	48,123	97,654
2	Expenses						
a	Cost of materials consumed	13,370	15,810	16,036	29,180	34,289	71,561
b	Changes in inventories of						
	Finished goods and work in progress	741	44	(171)	785	(200)	(1,392)
c	Employee benefit expense	973	1,022	877	1,995	1,766	3,851
d	Depreciation and amortisation expense	374	370	318	744	637	1,417
e	Other Expenses	2,664	2,734	2,872	5,398	5,586	11,812
f	Total	18,122	19,980	19,932	38,102	42,078	87,249
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	2,039	2,265	3,188	4,304	6,682	11,822
3	Profit from operations before Other Income, Finance Cost & Taxes ( 1 - 2 )	1,665	1,895	2,870	3,560	6,045	10,405
4	Other Income	7	8	14	15	39	102
5	Profit before Finance cost & Taxes ( 3 + 4 )	1,672	1,903	2,884	3,575	6,084	10,507
6	Finance Cost	469	520	410	989	825	1,998
7	Profit from ordinary activities before tax ( 5 - 6 )	1,203	1,383	2,474	2,586	5,259	8,509
8	Tax expense						
a	Income Tax	314	442	796	756	1,716	2,850
b	Deferred Tax Liability/(Asset)	14	84	77	98	154	233
		328	526	873	854	1,870	3,083
9	Profit from ordinary activities after tax and before Minority Interest ( 7 - 8 )	875	857	1,601	1,732	3,389	5,426
10	Minority Interest	-	-	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	875	857	1,601	1,732	3,389	5,426
11a	Cash Profit	1,263	1,311	1,996	2,574	4,180	7,076
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	20,218
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.72	0.70	1.31	1.42	2.78	4.45
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.04	1.07	1.64	2.11	3.43	5.80



**Pennar Industries Limited**  
**Hyderabad**

**Balance Sheet as at September 30, 2012**

₹ in Lakhs

S.No	Particulars	As at 30.09.2012	As at 31.03.2012
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,979	6,979
b	Reserves & Surplus	24,836	23,231
		<b>31,815</b>	<b>30,210</b>
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,125	1,334
	- UnSecured	2,304	2,331
b	Deferred Tax Liability (Net)	1,316	1,218
c	Long Term Provisions	82	86
		<b>4,827</b>	<b>4,969</b>
3	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	6,898	7,814
b	Trade Payables	4,593	6,608
c	Other Current Liabilities	2,062	1,705
d	Short Term Provisions	-	1,418
		<b>13,553</b>	<b>17,545</b>
	Total (1+2+3)	<b>50,195</b>	<b>52,724</b>
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	19,186	19,699
	- InTangible Assets	147	164
	- Capital Work In Progress	74	10
b	Non Current Investments	1,850	1,850
c	Other Non Current Assets	322	275
		<b>21,579</b>	<b>21,998</b>
2	CURRENT ASSETS		
a	Inventories	10,431	11,819
b	Trade Receivables	16,190	16,726
c	Cash and Cash Equivalents	871	1,002
d	Short Term Loans & Advances	715	579
e	Other Current Assets	409	600
		<b>28,616</b>	<b>30,726</b>
	Total (1+2)	<b>50,195</b>	<b>52,724</b>

By order of the Board

Place : Hyderabad  
Date : 09.11.2012

Ch. Anantha Reddy  
Vice Chairman

PENNAR INDUSTRIES LIMITED

PART I

Statement of Consolidated Unaudited Results for the Quarter ended September 30, 2012

₹ in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Gross Sales	30,036	32,964	32,342	63,000	67,213	138,080
	Less : Excise Duty	3,015	3,276	2,767	6,291	5,781	11,742
	Less : Sales Tax	1,019	1,077	1,057	2,096	2,062	4,504
	Net sales from operations	26,002	28,611	28,518	54,613	59,370	121,834
2	Expenses						
a	Cost of materials consumed	15,628	18,860	19,106	34,488	40,621	84,834
b	Changes in inventories of Finished goods and work in progress	1,514	513	(171)	2,027	(200)	(2,054)
c	Employee benefit expense	1,369	1,368	1,204	2,737	2,405	5,286
d	Depreciation and amortisation expense	445	435	382	880	760	1,701
e	Other Expenses	4,714	4,809	4,426	9,523	8,451	19,039
f	Total	23,670	25,985	24,947	49,655	52,037	108,806
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	2,777	3,061	3,953	5,838	8,093	14,729
3	Profit from operations before Other Income, Finance Cost & Taxes ( 1 - 2 )	2,332	2,626	3,571	4,958	7,333	13,028
4	Other Income	12	14	23	26	69	119
5	Profit before Finance cost & Taxes ( 3 + 4 )	2,344	2,640	3,594	4,984	7,402	13,147
6	Finance Cost	741	763	758	1,504	1,357	3,092
7	Profit from ordinary activities before tax ( 5 - 6 )	1,603	1,877	2,836	3,480	6,045	10,055
8	Tax expense						
a	Income Tax	368	602	846	970	1,873	3,297
b	Deferred Tax Liability/(Asset)	29	99	165	128	347	289
		397	701	1,011	1,098	2,220	3,586
9	Profit from ordinary activities after Tax and before Minority Interest ( 7 - 8 )	1,206	1,176	1,825	2,382	3,825	6,469
10	Minority Interest	86	83	59	169	114	270
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	1,120	1,093	1,766	2,213	3,711	6,199
11a	Cash Profit	1,594	1,627	2,313	3,221	4,818	8,189
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	21,420
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.92	0.90	1.45	1.81	3.04	5.08
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.31	1.33	1.90	2.64	3.95	6.71

PENNAR INDUSTRIES LIMITED

PART II

Select Information for the Quarter and Six months ended 30th September, 2012

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>Particulars of Shareholding</b>						
16	Public Shareholding						
	- Number of Shares	73,026,160	73,188,836	74,247,463	73,026,160	74,247,463	73,921,345
	- Percentage of Shareholding	60	60	61	59.85	60.85	60.58
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	21,500,000	21,500,000	12,650,000	21,500,000	12,650,000	19,870,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	44	44	26	43.88	26.48	41.31
	- Percentage of Shares ( as a % of the total share capital of the company )	18	18	10	17.62	10.37	16.28
	b) Non - Encumbered						
	- Number of Shares	27,497,840	27,335,164	35,126,537	27,497,840	35,126,537	28,232,655
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	56	56	74	56.12	73.52	58.69
	- Percentage of Shares ( as a % of the total share capital of the company )	23	22	29	22.53	28.79	23.14

Particulars		Quarter ended 30.09.2012
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

**Notes**

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 09, 2012.
- b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors, are available on the company's website viz [www.pennarindia.com](http://www.pennarindia.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below :

Rs in lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from operations	19,787	21,875	22,802	41,662	48,123	97,654
Profit before tax	1,203	1,383	2,474	2,586	5,259	8,509
Profit after tax	875	857	1,601	1,732	3,389	5,426

c. The above unaudited consolidated financial results of the company include the financial results of its subsidiary, Pennar Engineered Building Systems Limited.

d. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.

e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Place : Hyderabad  
Date : 09.11.2012

Ch. Anantha Reddy  
Vice Chairman

**Pennar Industries Limited**  
**Hyderabad**

**Consolidated Balance Sheet as at September 30, 2012**

₹ in Lakhs

S.No	Particulars	As at 30.09.2012	As at 31.03.2012
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,979	6,979
b	Reserves & Surplus	26,519	24,433
		<b>33,498</b>	31,412
2	Minority Interest	1,264	1,095
3	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,494	1,701
	- Unsecured	2,304	2,331
b	Deffered Tax Liability (Net)	1,601	1,473
c	Other Long Term Liabilities	195	70
d	Long Term Provisions	228	152
		<b>5,822</b>	5,727
4	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	11,805	12,587
b	Trade Payables	7,881	11,027
c	Other Current Liabilities	5,700	5,773
d	Short Term Provisions	157	1,479
		<b>25,543</b>	30,866
	Total of 1-4	<b>66,127</b>	69,100
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	23,644	24,247
	- Intangible Assets	323	336
	- Capital Work In Progress	733	158
b	Non Current Investments	1	-
c	Long Term loans and advances	181	137
d	Other Non Current Assets	322	377
		<b>25,204</b>	25,255
2	CURRENT ASSETS		
a	Inventories	13,832	16,141
b	Trade Receivables	21,225	20,964
c	Cash and Cash Equivalents	1,289	1,959
d	Short Term Loans & Advances	1,492	1,306
e	Other Current Assets	3,085	3,475
		<b>40,923</b>	43,845
	Total of 1-2	<b>66,127</b>	69,100

By order of the Board

Place : Hyderabad  
Date : 09.11.2012

Ch. Anantha Reddy  
Vice Chairman