

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited refer Note (c) below	Unaudited	Audited
		Quarter Ended			Year Ended
		Current 3 months ended (30 June 2014)	Preceding 3 months ended (31 March 2014)	Previous corresponding 3 months ended (30 June 2013)	31 March 2014
1	Income from operations				
	Gross Sales	19,485	21,987	22,316	85,303
	Less : Excise Duty	1,970	2,249	2,277	8,677
	Less : Sales Tax	663	765	805	2,909
	Net sales from operations	16,851	18,973	19,234	73,717
2	Expenses				
a	Cost of materials consumed	13,018	13,178	13,086	52,427
b	Changes in inventories of Finished goods and work in progress	(994)	151	922	(114)
c	Employee benefit expense	1,085	1,113	1,092	4,241
d	Depreciation and amortisation expense	424	380	360	1,528
e	Other Expenses	2,363	3,240	2,918	11,930
f	Total Expenses	15,896	18,062	18,378	70,012
3	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	956	911	856	3,705
4	Other Income	4	53	114	76
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	959	964	970	3,781
6	Finance Cost	557	535	447	1,847
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	403	429	523	1,934
8	Exceptional Items	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	403	429	523	1,934
10	Tax expense				
a	Income Tax	24	141	102	426
b	Deferred Tax Liability/(Asset)	69	130	-	250
c	Total Tax expense	94	271	102	676
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	309	158	421	1,258
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	309	158	421	1,258
14	Minority Interest	-	-	-	-
15	Net Profit/(Loss) for the period (13 -14)	309	158	421	1,258
16	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,023	6,101	6,023
17	Reserves excluding revaluation reserves	-	-	-	22,884
18	Earnings per Share (EPS)				
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised)	0.26	0.13	0.35	1.04



PENNAH INDUSTRIES LIMITED

Select Information for the Quarter ended 30th June, 2014

PART II

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			
		Current 3 months ended (30 June 2014)	Preceding 3 months ended (31 March 2014)	Previous corresponding 3 months ended (30 June 2013)	31 March 2014
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	7,21,03,004	7,15,60,370	7,31,22,960	7,15,60,370
	- Percentage of Shareholding	59.91	59.41	59.93	59.41
2	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,25,00,000	1,25,00,000	1,25,19,500	1,25,00,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.90	25.56	25.60	25.56
	- Percentage of Shares (as a % of the total share capital of the company)	10.38	10.24	10.26	10.24
	b) Non - Encumbered				
	- Number of Shares	3,57,46,510	3,64,01,040	3,63,81,540	3,64,01,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.09	74.44	74.40	74.44
	- Percentage of Shares (as a % of the total share capital of the company)	29.70	30.22	29.82	30.22

Particulars		Quarter ended 30.06.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 06, 2014.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- The figures of the quarter ended 31.03.2014 are the balancing figures between the audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.
- Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 06.08.2014

By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director



S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited refer Note (c) below	Unaudited	Audited
		Quarter Ended			Year Ended
		Current 3 months ended (30 June 2014)	Preceding 3 months ended (31 March 2014)	Previous corresponding 3 months ended (30 June 2013)	31 March 2014
1	Income from operations				
	Gross Sales	31,641	35,256	29,305	1,23,639
	Less : Excise Duty	3,132	3,490	2,947	12,308
	Less : Sales Tax	838	965	997	3,885
	Net sales from operations	27,670	30,801	25,361	1,07,446
2	Expenses				
a	Cost of materials consumed	18,901	18,995	16,126	70,619
b	Changes in inventories of Finished goods and work in progress	(880)	(32)	1,188	(1,391)
c	Employee benefit expense	1,885	2,078	1,641	7,035
d	Depreciation and amortisation expense	583	461	433	1,884
e	Other Expenses	5,517	6,753	4,589	22,204
f	Total Expenses	26,006	28,255	23,977	1,00,351
3	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,665	2,546	1,384	7,095
4	Other Income	51	(9)	206	368
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,715	2,537	1,590	7,463
6	Finance Cost	756	764	630	2,647
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	959	1,773	960	4,816
8	Exceptional Items	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	959	1,773	960	4,816
10	Tax expense				
a	Income Tax	197	594	246	1,354
b	Deferred Tax Liability/(Asset)	84	223	15	388
c	Total Tax expense	281	817	261	1,742
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	678	956	699	3,074
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	678	956	699	3,074
14	Minority Interest	97	214	73	480
15	Net Profit/(Loss) for the period (13 -14)	581	742	626	2,594
16	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,023	6,101	6,023
17	Reserves excluding revaluation reserves	-	-	-	28,552
18	Earnings per Share (EPS)				
a	Basic Earnings per Rs. 5/- Share (not annualised)	0.48	0.60	0.51	2.14
b	Diluted Earnings per Rs. 5/- Share (not annualised)	0.45	0.56	0.50	2.02



PENMAR INDUSTRIES LIMITED

Select Information for the Quarter ended 30th June, 2014

PART II

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	- Percentage of Shareholding	59.91	59.41	59.93	59.41
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	- Number of Shares	1,25,00,000	1,25,00,000	1,25,19,500	1,25,00,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.90	25.56	25.60	25.56
	- Percentage of Shares (as a % of the total share capital of the company)	10.38	10.24	10.26	10.24
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Particulars		Quarter ended 30.06.2014
B	Investor Complaints	
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Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 06, 2014.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The figures of the quarter ended 31.03.2014 are the balancing figures between the audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.
- d. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE www.nseindia.com). Key standalone financial information is given below :

Particulars	Rs in lakhs			
	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Income from operations	16,851	18,973	19,234	73,717
Profit before tax	403	429	523	1,934
Profit after tax	309	158	421	1,258

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By order of the Board

Aditya N Rao

Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad

Date : 06.08.2014

