

## PART I

## PENNAR INDUSTRIES LIMITED

## Statement of Consolidated UnAudited Financial Results for the Quarter ended 30 June 2015

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited (Note C)	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
<b>1</b>	<b>Income from operations</b>				
	Gross Sales	31,185	41,527	33,217	1,44,648
	Less : Excise Duty	2,976	3,382	3,275	13,384
	Less : Sales Tax	824	1,478	910	4,518
	<b>Net sales from operations</b>	<b>27,385</b>	<b>36,667</b>	<b>29,032</b>	<b>1,26,746</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of materials consumed	17,423	23,115	20,263	85,347
b	Changes in inventories of Finished goods and work in progress	181	819	(880)	(766)
c	Employee benefit expense	1,934	2,174	1,885	7,828
d	Depreciation and amortisation expense	429	454	583	1,785
e	Other Expenses	5,251	6,040	5,517	22,584
f	<b>Total Expenses</b>	<b>25,218</b>	<b>32,602</b>	<b>27,367</b>	<b>1,16,778</b>
<b>3</b>	<b>Profit from operations before Depreciation, Other Income, Finance Cost &amp; Taxes ( E B I D T )</b>	<b>2,596</b>	<b>4,519</b>	<b>2,247</b>	<b>11,753</b>
<b>4</b>	<b>Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>2,167</b>	<b>4,065</b>	<b>1,665</b>	<b>9,968</b>
5	Other Income	42	197	51	333
<b>6</b>	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items ( 3 + 4 )</b>	<b>2,209</b>	<b>4,262</b>	<b>1,715</b>	<b>10,301</b>
7	Finance Cost	906	1,376	756	3,641
<b>8</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items ( 5 - 6 )</b>	<b>1,303</b>	<b>2,886</b>	<b>959</b>	<b>6,660</b>
9	Exceptional Items	-	-	-	-
<b>10</b>	<b>Net Profit/(Loss) from Ordinary activities before Tax (7+8)</b>	<b>1,303</b>	<b>2,886</b>	<b>959</b>	<b>6,660</b>
11	Tax expense				
a	Income Tax	395	612	197	1,475
b	Deferred Tax Liability/(Asset)	120	216	84	872
c	Total Tax expense	515	828	281	2,347
<b>12</b>	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>788</b>	<b>2,058</b>	<b>678</b>	<b>4,313</b>
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-
<b>14</b>	<b>Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)</b>	<b>788</b>	<b>2,058</b>	<b>678</b>	<b>4,313</b>
15	Minority Interest	128	456	123	723
<b>16</b>	<b>Net Profit/(Loss) for the period (13 -14)</b>	<b>660</b>	<b>1,602</b>	<b>555</b>	<b>3,590</b>
17	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	105	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	31,937
<b>19</b>	<b>Earnings per Share (EPS)</b>				
a	Basic Earnings per Rs. 5/- Share (not annualised)	0.55	1.33	0.46	2.98
b	Diluted Earnings per Rs. 5/- Share (not annualised)	0.53	1.31	0.44	2.87



PENNAR INDUSTRIES LIMITED

Select Information for the Quarter ended 30 June, 2015

PART II

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 Mar 2015
A	<b>Particulars of Shareholding</b>				
20	Public Shareholding				
	- Number of Shares	7,65,92,574	7,65,92,574	7,21,03,004	7,65,92,574
	- Percentage of Shareholding	63.64%	63.64%	59.91%	63.64%
21	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	32,50,000	40,74,000	1,25,00,000	40,74,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	7.43%	9.31%	25.90%	9.31%
	- Percentage of Shares ( as a % of the total share capital of the company )	2.70%	3.39%	10.38%	3.39%
	b) Non - Encumbered				
	- Number of Shares	4,05,06,940	3,96,82,940	3,57,46,510	3,96,82,940
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	92.57%	90.69%	74.09%	90.69%
	- Percentage of Shares ( as a % of the total share capital of the company )	33.66%	32.97%	29.70%	32.97%

Particulars	Quarter ended 30 June 2015
B	<b>Investor Complaints</b>
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 12, 2015.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and the published year to date figures upto third quarter ended December 31, 2014.
- d. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Rs in lakhs			
	Quarter Ended			Year Ended
	30 June 2015	31 March 2015	30 June 2014	31 March 2015
Income from operations	18,494	23,427	18,010	82,821
Profit before tax	726	1,096	403	3,337
Profit after tax	381	902	309	2,133

e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

*Aditya N Rao*

Aditya N Rao  
Vice Chairman and Managing Director

Place : Hyderabad  
Date : 12.08.2015

