

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2015

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
		30 Sep 2015	30 June 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 March 2015
1	Income from operations						
	Gross Sales	38,918	31,185	34,994	70,103	68,211	144,648
	Less : Excise Duty	3,565	2,976	3,570	6,541	6,845	13,384
	Less : Sales Tax	1,468	824	1,011	2,292	1,922	4,518
	Net sales from operations	33,885	27,385	30,413	61,270	59,444	126,746
2	Expenses						
a	Cost of materials consumed	22,153	17,423	21,164	39,576	41,426	85,347
b	Changes in inventories of						
	Finished goods and work in progress	(495)	181	(444)	(314)	(1,324)	(766)
c	Employee benefit expense	2,535	1,934	1,770	4,469	3,655	7,828
d	Depreciation and amortisation expense	493	429	311	922	894	1,785
e	Other Expenses	6,365	5,251	5,498	11,616	11,015	22,584
f	Total Expenses	31,051	25,218	28,299	56,269	55,666	116,778
3	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	3,417	2,638	2,499	6,055	4,797	12,086
4	Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	2,834	2,167	2,114	5,001	3,778	9,968
5	Other Income	90	42	74	132	125	333
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	2,924	2,209	2,188	5,133	3,903	10,301
7	Finance Cost	898	906	747	1,804	1,503	3,641
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	2,026	1,303	1,441	3,329	2,400	6,660
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	2,026	1,303	1,441	3,329	2,400	6,660
11	Tax expense						
a	Income Tax	868	395	426	1,263	623	1,475
b	Deferred Tax Liability/(Asset)	53	120	307	173	391	872
c	Total Tax expense	921	515	733	1,436	1,014	2,347
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,105	788	708	1,893	1,386	4,313
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	1,105	788	708	1,893	1,386	4,313
15	Minority Interest	216	177	125	393	295	723
16	Net Profit/(Loss) for the period (13 -14)	889	611	583	1,500	1,091	3,590
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	31,937
19	Earnings per Share (EPS)						
a	Basic Earnings per Rs. 5/- Share (not annualised)	0.74	0.51	0.48	1.25	0.91	2.98
b	Diluted Earnings per Rs. 5/- Share (not annualised)	0.74	0.51	0.48	1.25	0.91	2.87

Signature: Aditya
Stamp: Pennar Industries Limited, Hyderabad

PENNNAR INDUSTRIES LIMITED

Select Information for the Quarter and Half year ended 30th September, 2015

PART II

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
	30 Sep 2015	30 June 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 March 2015	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	76,592,576	76,592,574	72,914,005	76,592,576	72,914,005	76,592,574
	- Percentage of Shareholding	63.64%	63.64%	60.59%	63.64%	60.59%	63.64%
2	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	3,250,000	3,250,000	6,000,000	3,250,000	6,000,000	4,074,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	7.43%	7.43%	12.65%	7.43%	12.65%	9.31%
	- Percentage of Shares (as a % of the total share capital of the company)	2.70%	2.70%	4.99%	2.70%	4.99%	3.39%
	b) Non - Encumbered						
	- Number of Shares	40,506,940	40,506,940	41,435,509	40,506,940	41,435,509	39,682,940
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	92.57%	92.57%	87.35%	92.57%	87.35%	90.69%
	- Percentage of Shares (as a % of the total share capital of the company)	33.66%	33.66%	34.43%	33.66%	34.43%	32.97%

Particulars		Quarter ended 30/Sep 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 9, 2015.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Half year ended		Year Ended
	30 Sep 2015	30 June 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 March 2015
Income from operations	21,749	18,494	20,881	40,243	38,890	82,821
Profit before tax	1,043	726	1,039	1,769	1,442	3,337
Profit after tax	637	381	436	1,018	745	2,133

- Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 09.11.2015



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director

Pennar Industries Limited
Hyderabad
Consolidated Statement of Assets and Liabilities as at 30th September 2015

Rs in lakhs

S.No	Particulars	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,295	6,295
b	Reserves & Surplus	36,460	34,194
	Sub-total- Share holders' funds	42,755	40,489
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	MINORITY INTEREST	9,186	4,359
4	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,667	2,238
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,932	2,736
c	Other Long Term Liabilities	334	357
d	Long Term Provisions	342	313
	Sub-total- Non Current Liabilities	7,579	7,948
5	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	15,505	13,776
b	Trade Payables	16,629	19,612
c	Other Current Liabilities	8,879	6,509
d	Short Term Provisions	817	450
	Sub-total- Current Liabilities	41,830	40,347
	TOTAL EQUITY AND LIABILITIES	101,350	93,143
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	25,706	26,583
	- Intangible Assets	1,565	1,591
	- Capital Work In Progress	893	319
b	Non Current Investments	2	2
c	Long Term loans and advances	420	165
d	Other Non Current Assets	883	1,039
	Sub-total- Non Current Assets	29,469	29,699
2	CURRENT ASSETS		
a	Current Investments	1,040	2,603
b	Inventories	20,812	20,471
c	Trade Receivables	37,737	33,756
d	Cash and Cash Equivalents	5,812	1,676
e	Short Term Loans & Advances	3,196	3,101
f	Other Current Assets	3,284	1,837
	Sub-total-Current Assets	71,881	63,444
	TOTAL ASSETS	101,350	93,143

Place : Hyderabad
Date : 09.11.2015



By order of the Board

Aditya N. Rao

Aditya N Rao
Vice Chairman and Managing Director