



PENNNAR INDUSTRIES LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2016

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
	30 Sep 2016	30 Jun 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015	31 March 2016	
1	Income from operations						
	Gross Sales	27,893	23,893	24,904	51,786	46,148	98,564
	Less : Excise Duty	2,003	2,023	2,401	4,026	4,462	8,289
	Less : Sales Tax	909	689	754	1,598	1,443	3,132
	Net sales from operations	24,981	21,181	21,749	46,162	40,243	87,143
2	Expenses						
a	Cost of materials consumed	16,374	15,056	15,072	31,430	27,880	62,311
b	Changes in inventories of						
	Finished goods and work in progress	1,055	(694)	(245)	361	(163)	(1,427)
c	Employee benefit expense	1,538	1,458	1,400	2,996	2,588	5,310
d	Depreciation and amortisation expense	293	296	328	589	608	1,149
e	Other Expenses	3,949	3,589	3,566	7,538	6,383	13,088
f	Total Expenses	23,209	19,705	20,121	42,914	37,296	80,431
3	Profit from operations before Depreciation, Finance Cost & Taxes (E B I D T)	2,187	1,879	1,975	4,066	3,592	8,092
4	Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,772	1,476	1,628	3,248	2,947	6,712
5	Other Income	122	107	19	229	37	231
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,894	1,583	1,647	3,477	2,984	6,943
7	Finance Cost	703	830	604	1,533	1,215	2,784
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,191	753	1,043	1,944	1,769	4,159
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,191	753	1,043	1,944	1,769	4,159
11	Tax expense						
a	Income Tax	346	239	324	585	536	1,310
b	Deferred Tax Liability/(Asset)	201	79	82	280	215	147
c	Total Tax expense	547	318	406	865	751	1,457
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	644	435	637	1,079	1,018	2,702
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	644	435	637	1,079	1,018	2,702
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (13 -14)	644	435	637	1,079	1,018	2,702
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	27,564
19	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.54	0.36	0.53	0.90	0.85	2.25

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 10, 2016.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Previous figures have been regrouped or reclassified, wherever necessary.



By order of the Board

Aditya N Rao

Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad
Date : 10.11.2016

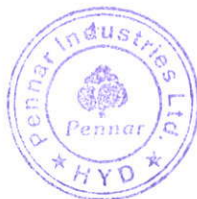


PENNAR INDUSTRIES LIMITED
Statement of Assets and Liabilities as at 30th September 2016

Rs in lakhs

S.No	Particulars	As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,017	6,017
b	Reserves & Surplus	30,526	29,572
	Sub-total- Share holders' funds	36,543	35,589
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	MINORITY INTEREST	-	-
4	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	5,266	6,253
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,725	2,445
c	Long Term Provisions	146	121
	Sub-total- Non Current Liabilities	10,441	11,123
5	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	7,755	9,651
b	Trade Payables	17,234	19,940
c	Other Current Liabilities	4,333	3,421
d	Short Term Provisions	222	469
	Sub-total- Current Liabilities	29,544	33,481
	TOTAL EQUITY AND LIABILITIES	76,528	80,193
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	20,096	20,482
	- Intangible Assets	1,145	1,177
	- Capital Work In Progress	153	20
b	Non Current Investments	6,400	7,231
c	Other Non Current Assets	491	499
	Sub-total- Non Current Assets	28,285	29,409
2	CURRENT ASSETS		
a	Inventories	14,634	16,475
b	Trade Receivables	24,959	23,125
c	Cash and Cash Equivalents	5,495	5,639
d	Short Term Loans & Advances	2,784	5,147
e	Other Current Assets	371	398
	Sub-total-Current Assets	48,243	50,784
	TOTAL ASSETS	76,528	80,193

Place : Hyderabad
Date : 10.11.2016



By order of the Board
Aditya N Rao
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Vice Chairman and Managing Director