

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2015

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine months ended		Year Ended
		31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 March 2015
1	Income from operations						
	Gross Sales	38,444	38,918	34,910	1,08,547	1,03,121	1,44,648
	Less : Excise Duty	2,997	3,565	3,157	9,538	10,002	13,384
	Less : Sales Tax	1,119	1,468	1,118	3,411	3,040	4,518
	Net sales from operations	34,328	33,885	30,635	95,598	90,079	1,26,746
2	Expenses						
a	Cost of materials consumed	22,650	22,153	20,806	62,226	62,232	85,347
b	Changes in inventories of						
	Finished goods and work in progress	(1,208)	(495)	(261)	(1,522)	(1,585)	(766)
c	Employee benefit expense	2,539	2,535	1,999	7,008	5,654	7,828
d	Depreciation and amortisation expense	467	493	437	1,389	1,331	1,785
e	Other Expenses	6,550	6,365	5,529	18,166	16,544	22,584
f	Total Expenses	30,998	31,051	28,510	87,267	84,176	1,16,778
3	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	3,834	3,417	2,573	9,889	7,370	12,086
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	3,330	2,834	2,125	8,331	5,903	9,968
5	Other Income	37	90	11	169	136	333
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	3,367	2,924	2,136	8,500	6,039	10,301
7	Finance Cost	797	898	762	2,601	2,265	3,641
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	2,570	2,026	1,374	5,899	3,774	6,660
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	2,570	2,026	1,374	5,899	3,774	6,660
11	Tax expense						
a	Income Tax	750	868	240	2,013	863	1,475
b	Deferred Tax Liability/(Asset)	124	53	265	297	656	872
c	Total Tax expense	874	921	505	2,310	1,519	2,347
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,696	1,105	869	3,589	2,255	4,313
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	1,696	1,105	869	3,589	2,255	4,313
15	Minority Interest	437	216	176	830	471	723
16	Net Profit/(Loss) for the period (13 -14)	1,259	889	693	2,759	1,784	3,590
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	31,937
19	Earnings per Share (EPS)						
a	Basic Earnings per Rs. 5/- Share (not annualised) (Rs.)	1.05	0.74	0.58	2.29	1.48	2.98
b	Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	1.05	0.74	0.58	2.29	1.48	2.87



Aditya R. Rao

PENNAH INDUSTRIES LIMITED

Select Information for the Quarter and Nine months year ended 31 December, 2015

PART II

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine months ended		Year Ended
	30 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 March 2015	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	7,65,92,574	7,65,92,574	7,32,50,268	7,65,92,574	7,32,50,268	7,65,92,574
	- Percentage of Shareholding	63.64%	63.64%	60.86%	63.64%	60.86%	63.64%
2	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	32,50,000	32,50,000	40,74,000	32,50,000	40,74,000	40,74,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	7.43%	7.43%	8.65%	7.43%	8.65%	9.31%
	- Percentage of Shares (as a % of the total share capital of the company)	2.70%	2.70%	3.39%	2.70%	3.39%	3.39%
	b) Non - Encumbered						
	- Number of Shares	4,05,06,940	4,05,06,940	4,30,25,246	4,05,06,940	4,30,25,246	3,96,82,940
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	92.57%	92.57%	91.35%	92.57%	91.35%	90.69%
	- Percentage of Shares (as a % of the total share capital of the company)	33.66%	33.66%	35.75%	33.66%	35.75%	32.97%

Particulars		Quarter ended 31'Dec 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	Nil

Notes:

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 11, 2016.
- b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Rs in lakhs					
	Quarter Ended			Half year ended		Year Ended
	31 Dec 2015	30 Sep 2015	31 Dec 2014	30 Dec 2015	30 Dec 2014	31 March 2015
Income from operations	22,581	21,749	20,504	62,824	59,394	82,821
Profit before tax	1,178	1,043	799	2,947	2,241	3,337
Profit after tax	759	637	486	1,777	1,231	2,133

c. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 11.02.2016



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director