



Press release

For immediate release

Pennar Industries' Consolidated Q1FY19 Net revenue at Rs. 466.5 Crores; up 8.6 % YoY
Q1FY19 PAT up 22.8% YoY at Rs. 13.1 Crores

Hyderabad, August 14, 2018: Pennar Industries Limited, one of India's leading industrial organizations offering specialized, engineered steel solutions, announced today their unaudited financial results for the quarter ended 30th June 2018.

STANDALONE FINANCIAL PERFORMANCE:

(Rs. Crore)	Standalone		
	Q1		y-o-y
	FY2019	FY2018	Growth (%)
Net Revenue	342.1	300.0	14.0%
EBITDA	35.7	27.0	32.4%
<i>EBITDA Margin (%)</i>	10.4%	9.0%	
Net Profit	11.2	6.5	71.7%
<i>Net Profit Margin (%)</i>	3.3%	2.2%	

CONSOLIDATED FINANCIAL PERFORMANCE:

(Rs. Crore)	Consolidated		
	Q1		y-o-y
	FY2019	FY2018	Growth (%)
Net Revenue	466.5	429.7	8.6%
EBITDA	45.6	46.3	(1.5)%
<i>EBITDA Margin (%)</i>	9.8%	10.8%	
Net Profit	13.1	10.7	22.8%
<i>Net Profit Margin (%)</i>	2.8%	2.5%	

SEGMENT FINANCIAL PERFORMANCE (STANDALONE):

Particulars	(Rs. Crore)		
	Net Revenue		
	Q1		y-o-y
	FY19	FY18	Growth (%)
Steel Products	157.7	179.1	(11.9)%
Tubes	62.5	54.9	14.0%
Industrial Components	22.4	17.2	30.4%
Railways	81.3	41.1	98.0%
Scrap	18.2	7.8	
Total Standalone	342.1	300.0	14.0%
Total Consolidated	466.5	429.7	8.6%

ABOUT PENNAR INDUSTRIES LIMITED:

Pennar Industries (NSE: PENIND, BSE: 513228) is one of India's leading industrial organizations offering specialized, engineered steel solutions. The Company has a strong presence across growth sectors in India through four business units Railways, Tubes, Industrial Components and Steel Products, and its subsidiary companies, Pennar Engineered Building Systems Limited, Pennar Enviro Limited and Pennar Global Inc. All of Pennar's manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and seven manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra.

For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

Q1FY19 EARNINGS CONFERENCE CALL DETAILS:

Universal Access:	+91 22 6280 1148/ +91 22 7115 8049
Local Access Number: Available in - Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune. (Accessible from all carriers)	+91-7045671221
International Toll- Free Numbers:	USA : 1 866 746 2133 UK : 0 808 101 1573 Singapore : 800 101 2045 Hong Kong : 800 964 448
Date:	Thursday, August 16, 2018
Time:	11:45 AM IST

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