



PENNAR INDUSTRIES LIMITED



Date: 2nd December, 2020
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (amendments) Regulation, 2018 - reg.

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (amendments) regulation, 2018. Please find enclosed herewith disclosure of related party transactions for the half year ended 30th September 2020.

You are requested to take the above information in your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
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Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.
Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618
CIN No: L27109AP1975PLC001919

Related Party Transactions during 01.04.2020 to 30.09.2020

(All amounts in Rs. Lakhs, unless otherwise stated)

(I) Names of the related party and nature of relationship where control exists:

Name of the Related Party	Nature of Relationship	Country of Incorporation	% of holding
Pennar Global INC	Subsidiary	USA	100%
Pennar GmbH	Subsidiary	Germany	100%
Enertech Pennar Defense and Engineering Systems Private Limited	Subsidiary	India	51%
Oneworks BIM Technologies Private Limited	Subsidiary	India	100%
Pennar Global Metals, LLC (w.e.f August 12, 2020)	Step-down Subsidiary	USA	100%
Ascent Buildings, LLC (w.e.f September 4, 2020)	Step-down Subsidiary	USA	100%

(II) List of other related parties with whom there are transactions in the current period:**(A) Directors and Key Management Personnel (KMP)**

Sl. No.	Name of the Related Party	Nature of Relationship
1.	Joginapally Venkata Nrupender Rao	Executive Chairman
2.	Aditya Narsing Rao	Vice-Chairman and Managing Director
3.	Potluri Venkateswara Rao	Joint Managing Director
4.	Lavanya Kumar Rao Kondapally	Executive Director
5.	Vishal Satinder Sood	Non-Executive Director
6.	Eric James Brown	Non-Executive Director
7.	Manish Mahendra Sabharwal	Non-Executive Independent Director
8.	Bandari Kamalaker Rao	Non-Executive Independent Director
9.	Varun Chawla	Non-Executive Independent Director
10.	Chandrasekhar Sripada	Non-Executive Independent Director
11.	Bharati Pinnamaneni Jacob	Non-Executive Independent Director
12.	Srinivasa Krishna Prasad Jammalamadaka	Chief Financial Officer
13.	Mirza Mohammed Ali Baig	Company Secretary

(B) Other related parties

Pennar Holdings Private Limited	Promoter Company
Pennar Foundation	Trust in which KMP's are trustees
Joginapally Venkata Nrupender Rao	Executive Chairman
Aditya Narsing Rao	Vice Chairman and Managing Director
Lavanya Kumar Rao Kondapally	Executive Director
Potluri Venkateswara Rao	Joint Managing Director
Kondapalli Siddharth Rao	Relative of KMP

(III) Transactions with Related Parties :

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
Sale of goods and services		
Pennar Global Inc.	2,455	5,329
Enertech Pennar Defense and Engineering Systems Private Limited	289	345
Pennar Global Metals, LLC	483	-
Oneworks BIM Technologies Private Limited	77	-
	3,304	5,674
Purchase of goods and services		
Pennar Global Inc.	-	320
Enertech Pennar Defense and Engineering Systems Private Limited	197	13
Pennar GmbH	55	56
Oneworks BIM Technologies Private Limited	47	53
Kondapalli Siddharth	2	8
	301	450
Intercorporate deposits given to:		
Enertech Pennar Defense and Engineering Systems Private Limited	80	-
Oneworks BIM Technologies Private Limited	-	130
Interest income on intercorporate deposits given:		
Enertech Pennar Defense and Engineering Systems Private Limited	7	14
Pennar Global Inc.	-	24
Oneworks BIM Technologies Private Limited	7	1

Paid towards corporate social responsibility		
Pennar Foundation	2	21
Investments in Subsidiaries		
Investment in Enertech Pennar Defense and Engineering Systems Private Limited	-	-
Investment in Pennar Global Inc.	-	601
Investment in Oneworks BIM Technologies Private Limited	-	349
Investment in Pennar GmbH	-	20
	66	1,160
Director's remuneration		
Joginapally Venkata Nrupender Rao	34	120
Aditya Narsing Rao	9	100
Lavanya Kumar Rao Kondapally	10	68
Potluri Venkateswara Rao	16	107
	69	395

Provident Fund, Superannuation & Other Perquisites		
Joginapally Venkata Nrupender Rao	23	47
Aditya Narsing Rao	8	17
Lavanya Kumar Rao Kondapally	-	12
Potluri Venkateswara Rao	2	26
	31	102

(iii) Balances with related parties:		
Particulars	For the half year ended September 30, 2020	As at March 31, 2020
Trade payables		
Pennar Global Inc.	30	-
Enertech Pennar Defense and Engineering Systems Private Limited	162	130
Oneworks BIM Technologies Private Limited	40	94
Kondapalli Siddharth	-	4
Total	192	228
Trade receivables		
Enertech Pennar Defense and Engineering Systems Private Limited	528	274
Pennar Global Inc.	1,969	1,141
Pennar Global Metals, LLC	483	-
Oneworks BIM Technologies Private Limited	91	
Total	3,071	1,415
Advances to suppliers and others		
Enertech Pennar Defense and Engineering Systems Private Limited	220	24
Pennar Global Inc.	610	-
	830	24
Investment in subsidiary companies		
Enertech Pennar Defense and Engineering Systems Private Limited	1	1
Pennar Global Inc.	862	862
Oneworks BIM Technologies Private Limited	349	349
Pennar Gmbh	20	20
Total	1,232	1,232
Inter corporate deposits receivable		
Enertech Pennar Defense and Engineering Systems Private Limited	180	100
Oneworks BIM Technologies Private Limited	60	130
Total	240	230
Interest on Inter corporate deposits receivable		
Oneworks BIM Technologies Private Limited	4	1
Enertech Pennar Defense and Engineering Systems Private Limited	2	2
Total	6	3