



PENNAR INDUSTRIES LIMITED



Date: 13th August, 2020
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Submission of revised disclosure of Half-Yearly Related Party Transactions on Consolidated Basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter dated 2nd July, 2020

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR Regulations) as amended Pennar Industries Limited (the Company) had vide its letter dated 2nd July, 2020 submitted the disclosure of Related Party Transactions (RPT) on consolidated basis for the half-year ended 31st March, 2020.

We wish to hereby submit the revised disclosure of RPT of the Company on consolidated basis for the half-year ended 31st March, 2020 as enclosed herewith.

The said disclosure shall also be published on the website of the Company at www.pennarindia.com simultaneously.

This is for your information records and necessary dissemination.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
Tel: +91 8455 242184 to 242193, E-mail: corporatecommunications@pennarindia.com, Website: www.pennarindia.com
Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.
Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618
CIN No: L27109AP1975PLC001919

Pennar Industries Limited**Notes forming part of the financial statements**

(All amounts in ₹ lakhs, except share and per share data and where otherwise stated)

Related parties

As per the Indian Accounting Standards - "Related Party Disclosures" (Ind AS 24) the following disclosures are made:

(i) List of related parties and nature of relationship:

Details of Subsidiaries	Nature of Relationship	Country of incorporation	Percentage of holding as at	
			March 31, 2020	March 31, 2019
Enertech Pennar Defense and Engineering Systems Private Limited	Subsidiary Company	India	51%	51%
Pennar Global Inc.	Subsidiary Company	USA	100%	100%
Pennar GmbH *	Subsidiary Company	Germany	100%	-
Oneworks BIM Technologies Private Limited ** (Refer note 35(A))	Subsidiary Company	India	100%	-
Details of other related parties				
Pennar Holdings Private Limited	Promoter Company			
Pennar Foundation	Trust in which KMP's are trustees			
Joginapally Venkata Nrupender Rao	Executive Chairman			
Aditya Narsing Rao	Vice Chairman and Managing Director			
Lavanya Kumar Rao Kondapally	Whole Time Director			
Potluri Venkateswara Rao (Wef May 27, 2019)	Joint Managing Director			
Kondapalli Siddharth Rao	Relative of KMP			

*The Company acquired 100% equity shares of Pennar GmbH on December 04, 2019.

**The Company acquired 100% equity shares of Oneworks BIM Technologies Private Limited on February 14, 2020.

(ii) Details of transactions with related parties during the year:

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Sale of goods and services		
Pennar Global Inc.	5,329	6,463
Enertech Pennar Defense and Engineering Systems Private Limited	345	102
	5,674	6,565
Purchase of goods and services		
Pennar Global Inc.	320	52
Enertech Pennar Defense and Engineering Systems Private Limited	13	-
Pennar GmbH	56	-
Oneworks BIM Technologies Private Limited	53	-
Kondapalli Siddharth	8	-
	450	52
Intercorporate deposits given to:		
Enertech Pennar Defense and Engineering Systems Private Limited	-	100
Oneworks BIM Technologies Private Limited	130	-
Interest income on intercorporate deposits given:		
Enertech Pennar Defense and Engineering Systems Private Limited	14	-
Pennar Global Inc.	24	-
Oneworks BIM Technologies Private Limited	1	-
Paid towards corporate social responsibility		
Pennar Foundation	21	36
Investments in Subsidiaries		
Investment in Enertech Pennar Defense and Engineering Systems Private Limited	-	1
Investment in Pennar Pennar Global Inc.	601	-
Investment in Oneworks BIM Technologies Private Limited	349	-
Investment in Pennar GmbH	20	-
	1,160	137
Director's remuneration		
Joginapally Venkata Nrupender Rao	120	120
Aditya Narsing Rao	100	102
Lavanya Kumar Rao Kondapally	68	60
Potluri Venkateswara Rao	107	-
	395	282
Provident Fund, Superannuation & Other Perquisites		
Joginapally Venkata Nrupender Rao	47	47
Aditya Narsing Rao	17	17
Lavanya Kumar Rao Kondapally	12	12
Potluri Venkateswara Rao	26	-
	102	76

(iii) Balances with related parties:

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Trade payables		
Pennar Global Inc.	-	6
Enertech Pennar Defence and Engineering Private Limited	130	-
Oneworks BIM Technologies Private Limited	94	-
Kondapalli Siddharth	4	-
Total	228	6
Trade receivables		
Enertech Pennar Defence and Engineering Private Limited	274	25
Pennar Global Inc.	1,141	1,547
Total	1,415	1,572
Advances to suppliers and others		
Enertech Pennar Defence and Engineering Private Limited	24	-
Investment in subsidiary companies		
Enertech Pennar Defence and Engineering Private Limited	1	1
Pennar Global Inc.	862	261
Oneworks BIM Technologies Private Limited	349	-
Pennar GmbH	20	-
Total	1,232	262
Inter corporate deposits receivable		
Enertech Pennar Defence and Engineering Private Limited	100	100
Oneworks BIM Technologies Private Limited	130	-
Total	230	100
Interest on Inter corporate deposits receivable		
Oneworks BIM Technologies Private Limited	1	-
Enertech Pennar Defence and Engineering Private Limited	2	-
Total	3	-
Managerial Commission payable	-	-