



PENAR INDUSTRIES LIMITED



Date: 30th June, 2021
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Submission of half yearly Disclosure on Related Party Transaction
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we hereby submit the Compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to Related Party Transactions on consolidated basis, in the format specified in accordance with applicable accounting standard to annual results.

This is for your kind information.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

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Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618
CIN No: L27109AP1975PLC001919

Pennar Industries Limited**Notes forming part of the financial statements**

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

Related parties

As per the Indian Accounting Standards - "Related Party Disclosures" (Ind AS 24) the following disclosures are made:

(i) List of related parties and nature of relationship:

Details of Subsidiaries	Nature of Relationship	Country of incorporation	Percentage of holding as at	
			31-Mar-21	31-Mar-20
Enertech Pennar Defense and Engineering Systems Private Limited	Subsidiary Company	India	51%	51%
Pennar Global Inc.	Subsidiary Company	USA	100%	100%
Pennar GmbH	Subsidiary Company	Germany	100%	100%
Oneworks BIM Technologies Private Limited	Subsidiary Company	India	100%	100%
Pennar Global Metals, LLC (w.e.f August 12, 2020)	Step-down Subsidiary	USA	100%	-
Ascent Buildings, LLC (from September 4, 2020)	Step-down Subsidiary	USA	100%	-
Details of other related parties				
Pennar Holdings Private Limited	Promoter Company			
Pennar Foundation	Trust in which KMP's are trustees			
Joginapally Venkata Nrupender Rao	Executive Chairman			
Aditya Narsing Rao	Vice Chairman and Managing Director			
Lavanya Kumar Rao Kondapally	Whole Time Director			
Potluri Venkateswara Rao (Wef May 27, 2019)	Joint Managing Director			
Kondapalli Siddharth Rao	Relative of KMP			

(ii) Details of transactions with related parties during the year:

Particulars	For the year	For the year
	ended March 31, 2021	ended March 31, 2020
Sale of goods and services		
Pennar Global Inc.	5,862	5,329
Enertech Pennar Defense and Engineering Systems Private Limited	691	345
Pennar GmbH	59	
Oneworks BIM Technologies Private Limited	77	
Pennar Global Metals, LLC	1,270	
	7,959	5,674
Purchase of goods and services		
Pennar Global Inc.	137	320
Enertech Pennar Defense and Engineering Systems Private Limited	494	13
Pennar GmbH	-	56
Oneworks BIM Technologies Private Limited	-	53
Kondapalli Siddharth	10	8
	641	450
Intercompany deposits given to:		
Enertech Pennar Defense and Engineering Systems Private Limited		-
Oneworks BIM Technologies Private Limited	180	130
Interest income on intercompany deposits given:		
Enertech Pennar Defense and Engineering Systems Private Limited	20	14
Pennar Global Inc.	-	24
Oneworks BIM Technologies Private Limited	9	1

Pennar Industries Limited**Notes forming part of the financial statements**

(All amounts in ₹ Lakhs, except share and per share data and where otherwise stated)

Paid towards corporate social responsibility

Pennar Foundation	1	21
Investments in Subsidiaries		
Investment in Enertech Pennar Defense and Engineering Systems Private Limited	-	-
Investment in Pennar Pennar Global Inc.	-	601
Investment in Oneworks BIM Technologies Private Limited	-	349
Investment in Pennar Gmbh	-	20
	-	1,160
Director's remuneration		
Joginapally Venkata Nrupender Rao	85	120
Aditya Narsing Rao	52	100
Lavanya Kumar Rao Kondapally	52	68
Potluri Venkateswara Rao	89	107
	277	395
Provident Fund, Superannuation & Other Perquisites		
Joginapally Venkata Nrupender Rao	34	47
Aditya Narsing Rao	17	17
Lavanya Kumar Rao Kondapally	3	12
Potluri Venkateswara Rao	6	26
	60	102

(iii) Balances with related parties:

Particulars	As at March 31, 2021	As at March 31, 2020
Trade payables		
Pennar Global Inc.	64	-
Enertech Pennar Defence and Engineering Systems Private Limited	-	130
Oneworks BIM Technologies Private Limited	-	94
Kondapalli Siddharth	-	4
Total	64	228
Trade receivables		
Enertech Pennar Defence and Engineering Systems Private Limited	708	274
Pennar Global Inc.	1,729	1,141
Oneworks BIM Technologies Private Limited	85	
Pennar Global Metals, LLC	1,337	
Total	3,859	1,415
Advances to suppliers and others		
Enertech Pennar Defence and Engineering Systems Private Limited	250	24
Oneworks BIM Technologies Private Limited	44	
Pennar Global Inc.	3,792	
	4,085	24
Loans to suppliers and others		
Pennar Global Inc.	735	-
	4,820	24
Investment in subsidiary companies		
Enertech Pennar Defence and Engineering Systems Private Limited	1	1
Pennar Global Inc.	862	862
Oneworks BIM Technologies Private Limited	349	349
Pennar Gmbh	20	20
Total	1,232	1,232
Inter corporate deposits receivable		
Enertech Pennar Defence and Engineering Systems Private Limited	180	100
Oneworks BIM Technologies Private Limited	-	130
Total	180	230
Interest on Inter corporate deposits receivable		
Oneworks BIM Technologies Private Limited	7	1
Enertech Pennar Defence and Engineering Private Limited		2
Total	7	3
Managerial Commission payable	-	-