

Pennar eyes Rs 170 crore revenue from green facility

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PENNAR Industries expects revenue to the tune of Rs170 crore from its recently commissioned green pre-engineered buildings facility. The company, which is a major player in the metal and pre-engineered products, would be expanding the new unit's capacity to 50,000 TPA from the present 30,000 TPA, founder chairman Nrupendra Rao told *Financial Chronicle*.

"The concept of pre-engineered buildings has caught the industry's fancy. The sector should grow to Rs 5,000 crore in the next few years. PEBS Pennar is uniquely placed to benefit from this," Rao said.

The new PEBS Pennar facility is being set up in two phases at a total estimated cost of Rs 105 crore. The subsidiary contributed Rs 34 crore to the overall revenue figure of Rs 890 crore last year. It has bagged contracts from JSW Steel, Dr.Reddy's Laboratories, Ultratech Cement and P&G among others. The Pennar Group, based in Hyderabad, has five manufacturing facilities located in Hyderabad, Chennai, Tarapur, Ishinapur and Hosur. The company is now planning to enter the nuclear engineering and defence sectors.

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