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Pennar Ind gets new MD

Hyderabad, May 30

Mr C.H. Anantha Reddy has been appointed as Managing Director of steel-based engineering company Pennar Industries Ltd. A gold medal recipient in Metallurgical Engineering from the National Institute of Technology, Warangal, Mr Reddy played a crucial role in the turnaround of Pennar Industries and in steering it through the economic recession. Mr Anantha Reddy has been associated with Pennar Industries since its inception in 1986 and was the Executive Director before his elevation as Managing Director. — Our Bureau