



Press release

For immediate release

Hyderabad, May 29, 2014:

PEBS Pennar, a subsidiary of Hyderabad based Pennar Industries, has achieved high growth in the financial year ending March 2014. The company had gross sales of Rs. 417 Crores with a y-o-y growth of 28.5%. In a short span of five years the company has evolved into one of the largest providers of pre-engineered buildings and other custom designed building systems in India.

The company has booked orders from Reliance, Schindler India, Ultratech, L&T, Volvo and others during the last fiscal year. Several of these orders were repeat orders from PEBS existing clientele. The company also won several awards such as the PEB Contractor of the Year from Construction week India, Infrastructure Company of the Year from Construction week India, IEI Industry Excellence Awards. The Managing Director of the company Mr. P V Rao was also awarded the 'Manager of the Year' award by the Hyderabad Management Association.

Commenting on the company's performance Mr. P V Rao, Managing Director, PEBS Pennar stated – "PEBS Pennar within a short span of time has emerged as one of the key players in the PEB industry in India. Our current order book stands at Rs. 330 Crores. Our reputation of coupling reliability with innovation has helped us achieve sustained customer satisfaction".

Mr Aditya Rao, Vice Chairman, Pebs Pennar added - "PEBS Pennar's continuous growth in performance in the past few years is an indicator of the company's strong technological and project management capabilities. Our priorities for the current fiscal are to further scale growth and enter new geographies and product and service verticals."
